



Albury Northside Chamber of Commerce Annual Report 2009



We're for Business

Albury Northside Chamber of Commerce Board of Directors 2008— 2009



Greg Davis-
Albury Chamber of Commerce
Representative and former
Chairperson



Steven Evans-
Albury Chamber of Commerce
Representative



Arthur Frauenfelder-
Northside Chamber of Commerce
Chairperson



Andrew Graham-
Albury Chamber of
Commerce Representative



Gavin Grant-
Albury Chamber of Commerce
Chairperson



Terry Hickman-
Northside Chamber of
Commerce Representative
and Treasurer



Garry Rutland-
Northside Chamber of Commerce
Representative



James Stewart-
Northside Chamber of
Commerce Representative and
Chairperson



Gary West-
Albury Chamber of Commerce
Representative



We're for Business



The Albury Northside Chamber of Commerce

ABN 22 059 035 915

Financial Report

Year Ended 30 June 2009

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Albury Northside Chamber of Commerce Chairperson's Report 2009

The 2008/09 year has been a successful one as we continue to deliver value to our stakeholders while operating on a very small budget made possible by our members and AlburyCity as financial supporters. Many of the activities and events we present are self funding and our organisation remains financially stable.

Board changes include my election to Chair after Greg Davis stepped down in September 2009 and Andrew Graham became Deputy Chair. Greg remains a Director representing Albury Chamber.

Johnsons MME was again appointed to audit our financial records for the 2008/09 period.

NSW Business Chamber continues to subsidise our costs by providing office accommodation at no charge and further opportunities for cooperation will be explored in the coming months.

Strong attendance has been experienced at our regular Albury and Northside Chamber monthly meetings and quality speakers have presented at breakfast and lunch events. Meetings with AlburyCity executive are also held quarterly to discuss issues of interest and exchange information.

Albury Northside continues its commitment to the Chamber Business Awards, with the 2009 awards concluding in October.

Direction was provided by our Chamber Chairs to Tanya Hall in the Business Manager role supported by Louise Keenan in our administration area and Nardia Copeland as the primary contact for existing and potential members. Our grateful thanks to Arthur Frauenfelder from Northside and Gary West and Gavin Grant from Albury Chamber.

Gary West stepped down from the role of Albury Chair in December 2008 and must receive a special mention for his leadership and vision in establishing the ANCC and directing its development. Gary's drive and passion for business in Albury has been a great asset to both Albury Chamber and the ANCC.

Our organisation provides support, information, contacts and coaching to members in our quest to improve the strength of the Albury Northside business community.

'We're for business!'

James Stewart- Chairperson, Albury Northside Chamber of Commerce (2009)

Albury Chamber of Commerce Chairperson's Report 2009

Over the past twelve months the Albury Chamber of Commerce has continued its strong standing within the community due to the business orientated projects undertaken, and the business focused events we have held.

The Albury Chambers Executive Committee was made up of the following members: Paul Bocquet, David Coleman, Cherie Daly & Sam Lambert, Greg Davis, Nick Driver, Gavin Grant, Dennis Hickey, Kevan Porter, Rob Simmons and Gary West. Thank you to each of you for your on-going support and commitment to the success of business in Albury.

I would like to take this opportunity to thank my predecessor Gary West who led Albury Chamber through infancy to its present well respected status. Gary's dedication, expertise and guidance has proven invaluable to the Chamber and he richly deserves our sincere thanks.

Tanya Hall has departed from her Business Manager position with the Chambers but continues her involvement as Event Manager for the Chamber Business Awards. Tanya and Gary West worked together as an effective and productive team for the growth and betterment of the Chambers. We say a sad farewell to Tanya but wish her well in her event management business.

Throughout the past year it has been rewarding to see an increase in the number of members engaging in our Albury Chamber monthly meetings and the projects we have undertaken. Member involvement allows us to provide relevant projects and workshops to assist in making informed decisions for the benefit of business.

Some of our projects over the 2008-2009 year have included:

- AlburyCity's CBD Master Plan Strategy
- Albury Police – Crime Prevention Strategies
- Economic Survival Kit & Workshop
- 'Beyond Survival' Workshops hosted by Westpac
- Mentoring Program
- Scott Pape (The Barefoot Investor) presented at a business luncheon
- Chambers provided a wishlist for the State elections and hosted a 'meet the candidates' breakfast in the lead up to the Albury Council elections. A very successful 'How To Vote' pamphlet was produced to assist members
- Survey in support of AlburyCity's Cultural Precinct redevelopment
- E-business Seminar
- Workplace Reform Seminar

Our working relationships with AlburyCity, Albury Central and Wodonga Chamber of Commerce have continued to grow, with many cross organisation events being held throughout the year.

Strong relationships have continued to develop with other stakeholders and look set to increase in 2010 with some exciting new projects. 2010 promises to be a year of improved confidence and growth right across the city.

Gavin Grant, Albury Chamber of Commerce—Chairperson (2009)

Northside Chamber of Commerce

Chairperson's Report 2009

It is with great satisfaction that I report on the achievements of Northside Chamber of Commerce over the past 12 months.

The 2008-2009 Northside Chamber Executive Committee was made up of the following members: Jeanette Fealy, Arthur Frauenfelder, Noel Guthrie, Terry Hickman, John Mollison, Garry Rutland, and David Sinclair. Thanks to each of you for your dedication to business in Lavington, Thurgoona and North Albury.

I would like to take this opportunity to thank Tanya Hall, who was Business Manager for both Albury and Northside Chambers up until the end of June this year. Tanya's commitment and support to our business community has been greatly appreciated during her time with us. Tanya has now set up her own business, and in this capacity has successfully orchestrated the Chamber Business Awards. We wish her all the best for the future.

Throughout the past year it has been rewarding to see our members become more engaged with Northside Chamber monthly meetings and events including breakfasts, lunches and our monthly Business After Hours. Member involvement allows us to provide you with projects and workshops to assist you in making decisions for the benefit of your business. I encourage you to attend as many events and workshops as possible to increase your network base and to learn from each other.

Some of our projects over the 2008-2009 year have included:

- Albury Police – Crime Prevention strategies
- The 'Inclusive Workplace Awards'
- AlburyCity's CBD Master Plan Strategy
- Mentoring Program
- Jim Penman (founder of Jim's Mowing) Breakfast meeting in conjunction with Albury Central
- Marketing Seminar
- OHS Seminar
- 'Life Week'- Granya House
- The Honourable Tony Abbott MHR addressed members
- Justin Herald provided an inspirational and insightful address on the success of his first business 'Attitude'.
- Wishlist for the State elections and hosted a 'Meet The Candidates' breakfast in the lead up to the Albury Council elections. Chambers also produced a 'How To Vote' pamphlet to assist members which was very successful.

During the past year the three Chambers of Commerce have hosted some significant events such as the prestigious Chamber Business Awards, Corporate Luncheons and Business Breakfasts. Partnering with AlburyCity, Wodonga Chamber, Albury Police, Albury Central and other key stakeholders enables us to present quality events and relevant workshops at a reduced cost.

The forthcoming 12 months will see us develop exciting new Northside partnerships and projects as North Albury, Lavington and Thurgoona continue their rapid growth. With the confidence expressed through the recent on-line business survey, 2010 is shaping up to be a year of additional growth right across our city.

Arthur Frauenfelder, Northside Chamber of Commerce Chairperson (2007—2009)



Albury Northside Chamber of Commerce Annual Report
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Albury and Northside Chamber of Commerce Business Manager's Report 2009

The past twelve months have certainly been exciting in terms of the growth of the Albury and Northside Chambers of Commerce and there is still so much opportunity to grow as we represent our chamber members through clear and independent support and advocacy.

Chambers continues to strengthen partnerships across the city in order to support the health and vibrancy of our community and to give our Chamber members a voice regarding the growth and development of our city.

A sincere thank you to AlburyCity, whose Councillors and Management team continue to support the Albury and Northside Chambers in so many ways. In addition to funding which enables us to support local business, they also provide us with the opportunity to contribute to their decision making processes.

A special mention needs to be made of two people who have made significant contributions to the Albury and Northside Chambers of Commerce over the past few years. Gary West has led Albury Chamber through an amazing period of growth to establish a highly regarded advocate for businesses in Albury. Gary's commitment to our business community and the growth of the city has been nothing short of outstanding. Thank you Gary for your enthusiasm, inspiration and leadership. Thanks also to Tanya Hall who has shared the vision for our businesses and been instrumental in the development of the Albury and Northside Chambers of Commerce over the past 3 years. Thanks for your efforts and support of our businesses Tanya.

The Women In Chamber ('WIC') sub-committee continues to gather momentum following their inception last year. WIC events have been extremely well attended and continue to attract new members to the Albury, Wodonga and Northside Chambers of Commerce.

In recent months, representatives from Albury and Northside Chambers attended the NSW Government State Plan Review and delivered a strong message in regard to the needs of business in Albury. The consultation process was broad in terms of regional investment and business attraction, employment creation, skills development and green jobs, as well as education, health, transport, community safety and the environment.

Albury and Northside Chambers of Commerce also now has representation on the NSW Business Chamber Regional Council which will provide us with a significant role in terms of regional issues that affect business here in Albury.

I look forward to the next twelve months which promises to bring some exciting new projects and increased partnerships with major stakeholders across the region.

We're for Business!

Kerryn Arnold —Business Manager, Albury and Northside Chambers of Commerce (2009)

Albury and Northside Chamber of Commerce Treasurer's Report 2009

Albury Northside Chamber of Commerce 2008-2009 financial year has been audited and a report compiled by Johnsons MME. Operations for the year were successfully completed within budget, largely due to a grant supplied by AlburyCity. Other major factors were approximately eight thousand dollars paid in sponsorship and over seventy thousand dollars provided as in-kind support by Chamber business members and individuals. Our grateful thanks are extended to these supporters who are listed on page 11 of the annual report.

Terry Hickman — Treasurer, Albury Northside Chamber of Commerce (2008-2009)



Albury and Northside Chamber of Commerce's Financial Reports 2009

Albury Northside Chamber of Commerce ACN 059 035 915

Income Statement

For the year ended 30 June 2009

	Note	2009 \$	2008 \$
Revenue	2	307,175	342,364
Employee costs		158,645	152,475
Administration and general		67,944	93,160
Depreciation		3,814	6,575
Share of net losses of associates accounted for using the equity method		-	1,770
Loss on disposal of property, plant and equipment		149	-
Occupancy		-	196
Value in kind		72,582	94,158
Profit/(loss) before income tax expense		<u>4,041</u>	<u>(5,970)</u>
Income tax expense	1(d)	-	-
Net profit		<u>4,041</u>	<u>(5,970)</u>

The above income statement should be read in conjunction with 'Notes to and forming part of the financial statements', available within the complete audited financial statements.

Albury and Northside Chamber of Commerce's Financial Reports 2009

Albury Northside Chamber of Commerce ACN 059 035 915

Balance Sheet

For the year ended 30 June 2009

	Note	2009 \$	2008 \$
ASSETS			
Current assets			
Cash and cash equivalents	3	94,487	81,370
Trade and other receivables	4	73	3,514
Prepayments		2,261	2,278
GST refundable		1,411	10,807
Total current assets		98,232	97,969
Non-current assets			
Property, plant & equipment	5	8,036	9,073
Investment in associates	6	18,230	18,230
Total non-current assets		26,266	27,303
Total assets		124,498	125,272
LIABILITIES			
Current liabilities			
Trade and other payables	7	14,560	24,292
Employee provisions	8	4,351	7,055
Other	9	7,621	-
Total current liabilities		26,532	31,347
Total liabilities		26,532	31,347
Net assets		97,966	93,925
EQUITY			
Retained profits		97,966	93,925
Total equity		97,966	93,925

The above balance sheet should be read in conjunction with 'Notes to and forming part of the financial statements', available within the complete audited financial statements.



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Albury and Northside Chamber of Commerce's Financial Reports 2009

Albury Northside Chamber of Commerce ACN 059 035 915

Cash Flow Statement

For the year ended 30 June 2009

	Note	2009 \$	2008 \$
Cash flows from operating activities			
Receipts from customers		239,540	250,993
Payments to suppliers and employees		(230,838)	(243,179)
		8,702	7,814
Interest received		7,341	7,311
Net cash inflow/(outflow) from operating activities	10	16,043	15,125
Cash flows from investing activities			
Payments for property, plant and equipment		(2,926)	(301)
Investment in associates		-	(20,000)
Net cash provided by/(used in) from investing activities		(2,926)	(20,301)
Net increase/(decrease) in cash held		13,117)	(5,176)
Cash at the beginning of the financial year		81,370	86,546
Cash at the end of the financial year	3	94,487	81,370

The above cash flow statement should be read in conjunction with 'Notes to and forming part of the financial statements', available within the complete audited financial statements.

Independent Auditor's Report to the Members of Albury and Northside Chamber of Commerce

Scope

We have audited the financial report, being a special purpose financial report, of Albury Northside Chamber of Commerce ('the Company') which comprises the balance sheet at 30 June 2009, and the income statement, statement of changes in equity and cash flow statement for the year ended on that date, a summary of significant accounting policies, other explanatory notes and the directors' declaration.

Directors' Responsibility for the Financial Report

The Directors' of the Company are responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report are appropriate to meet the requirements of the *Corporations Act 2001*. The Director's responsibility also includes designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used, and described in Note 1, are appropriate to meet the needs of the members. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the Company's financial reporting requirements under the Corporation Act 2001. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which was prepared.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independent Auditor's Report (Continued)

Independence

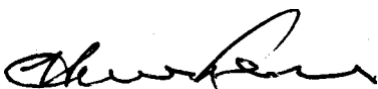
In conducting our audit we have complied with the independence requirements of the *Corporations Act 2001*.

Audit opinion

In our opinion, the financial report of the Company is in accordance with the *Corporations Act 2001*, including:

- a) giving a true and fair view of the Company's financial position as at 30 June 2009 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1; and
- b) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Johnsons MME
Chartered Accountant



Hugh McKenzie-McHarg
Partner

Albury
23 September 2009

Acknowledgement List of Partnering Businesses that have contributed to the Albury Northside Chamber of Commerce 2008—2009

The following businesses have partnered the Chambers through sponsorship, contra and in-kind donations,
Thank you!

1494 2AY	Adamshurst Restaurant
Albury Central	AlburyCity
Albury Racing Club	Albury Sound & Lighting
Chifley Albury	Commercial Club Albury
Commonwealth Bank	CPA Australia
Country Comfort Hovell Tree	Destination Albury Wodonga
Freedom Furniture	GHD
Gibney & Gunson	Grigg Media
Lavington Panthers	Media King
Murray Hume Business Enterprise Centre	NSW Business Chamber
Office Choice Albury Wodonga	Outdoor Ceremonies & Events
Prime	Qantaslink
Quest Albury	RACV Business Insurance
Regional Imaging Border	Regional Occupational Medicine
Rex Airline	Riverina Cheese
RSM Bird Cameron	Scott Pape
Select Appointments	Sign A Rama
Skinlogics	Sundowner Paddlesteamer
The Bended Elbow	The Boomerang Hotel
The Border Mail	The Personnel Group
The River 105.7FM	Tier One Consulting
Westpac	WHK
Wood Real Estate	